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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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BERLIAN LAJU TANKERS,

07-CIV-10510 (PKC)

Plaintiff,

- against -

STIPULATION
OF
DISCONTINUANCE

ESC TRADING SA,

Defendant.

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SIRS:

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned, the attorney of record for plaintiff, that whereas no appearance has been made by the defendant and no party hereto is an infant or incompetent person for whom a committee has been appointed and no person not a party has an interest in the subject matter of the action, the above entitled action be, and the same hereby is, discontinued without prejudice and costs.

IT IS FURTHER STIPULATED AND AGREED, that this stipulation may be filed without further notice to the Clerk of the Court.

Dated: January 21, 2008
New York, New York

Bennett, Giuliano, McDonnell & Perrone, LLP

/s/

William R. Bennett, III